

REPORTS AND FINANCIAL STATEMENTS

HEART CHILDREN IRELAND

(CLG - Company Limited by Guarantee)

FOR THE YEAR ENDED 31 MAY 2017

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

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HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Jennifer McCarron	Chairperson
Suzanne Treacy	Hon. Treasurer
Eamonn McQuaid	Secretary
Cormac Sherry	
Bernard Raftery	
Teresa Cronin	
Dympna Donnelly (McNamara)	
Lesley Osborne	
Michael Foley	
Robert Kelly	(App 17.01.17)
Eileen Carruthers	(App 20.12.16)

COMPANY SECRETARY

Eamonn McQuaid

AUDITORS

Mark Glynn & Company
Certified Public Accountants
Kit House
13 Magna Business Park
City West
Dublin 24

PRINCIPAL BANKERS

AIB Bank plc
41 South Main Street
Naas
Co.Kildare.

REGISTERED OFFICE

The Carmichael Centre
North Brunswick Street
Dublin 7.

REVENUE CHARITY NUMBER

CHY 10022

COMPANY REGISTRATION NUMBER

371707

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

DIRECTORS' REPORT

We are pleased to present the annual report together with the audited financial statements for Heart Children Ireland (CLG - Company Limited by Guarantee) for the year ended 31 May 2017.

Principal Activities

The principal activity of the company is to act as a support group within the Republic of Ireland for parents and families of children born with Congenital Heart Defects. We also have links with similar groups in the UK and Northern Ireland.

Objectives

The main objective of Heart Children Ireland as set out in its Constitution is to provide support, practical help and assistance including financial assistance and / or the provision of equipment within Ireland (and to continue providing this support, practical help and assistance as the children referred to below progress through adolescence and adulthood) to:-

- Children, adolescents and adults with congenital heart defects;
- Parents of children, adolescents and adults with congenital heart defects;
- Guardians of children with congenital heart defects;
- Families of children born with congenital heart defects;
- Children and the families of children who develop heart defects (e.g. cardio-myopathy); and Hospitals whose functions include the provision of medical assistance to persons with congenital Heart defects and to persons who develop heart defects;
- To provide support for the bereaved families of children who have died from congenital heart defects.
- To establish groups of members within particular local areas for their mutual support and assistance.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the organisation come from risks associated with a significant drop in fundraising income. The organisation's activities are wholly dependent on the income from donations and fundraising activities along with the time contributed by volunteers. The current economic environment often has a negative effect on both the volume and size of donations. However the directors are satisfied that the level of funding remains satisfactory for the foreseeable future and overheads have been reduced to a minimum.

Results for the Year

Total incoming resources for 2016/2017 amounted to €192,554 (2015/2016: €227,876).

The company recorded net outgoing resources for the year of €24,858 and together with the surplus brought forward from the previous year leaves a surplus for carry forward to 2017/2018 of €169,854.

Board of Directors and Executive Committee

The current list of Board members is set on page 2. Cathy Sreenan-Cassidy, Karen Denning and Brenda Mohan resigned during the period.

Company Status

Heart Children Ireland is a CLG - Company Limited by Guarantee and not having a share capital.

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

DIRECTORS' REPORT

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at The Carmichael Centre, North Brunswick Street, Dublin 7.

Transactions involving Directors

None of the directors had any interests in any contracts entered into by the company during the year.

Events after the Balance Sheet date

There have been no events after the end of the reporting period that require any adjustment to, or additional disclosure in, the financial statements.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Auditors

Mark Glynn & Co., Certified Public Accountants and Statutory Audit Firm, continue in office in accordance with the provisions of Section 383 (2) of the Companies Act 2014.

On behalf of the board

Jennifer McCarron
Director

Suzanne Treacy
Director
14th March 2018

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

DIRECTORS' RESPONSIBILITIES STATEMENT

Directors Responsibilities Statement

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under company law, the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014 and enable the statutory financial statements to be audited. They are also responsible for safeguarding the assets the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Jennifer McCarron
Director

Suzanne Treacy
Director
14th March 2018

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

CHAIRPERSON'S REPORT

Heart Children Ireland (HCI) is committed to operating to the best practice standards for governance and reporting:

- **The Annual Report and Financial Statements prepared in line with current statutory requirements.**
- **We are on the governance code journey for Community, Voluntary and Charitable organisations.**
- **We have Signed up to the Guiding Principles of Fundraising.**

Achievements and Performance

Heart Children Ireland has continued to make significant achievements through the hard work of its staff, members and volunteers.

Our Psychology Support Service continues to grow as there has been increasing demand for this service since it was originally set up in 2011. Clinical psychologist Dr Deirdre O'Neill has been providing specialist support to children, adults, parents and families. From June 1st 2016 to 31st January 2018, 518 Family appointments have been offered to members. Dr. O'Neill also offers support through Information/Support days being facilitated by Heart Children Ireland throughout the country and is a speaker at our annual conferences. Dr O'Neill provides support on a wide range of issues and challenges faced by children/adults and families relating to their experience of CHD.

Dr O'Neill has facilitated parenting groups and contributed to the annual bereavement service. She has also worked with schools to promote the wellbeing of students with CHD and to help advocate for supports to help students to reach their potential in all areas of school life - social and academic. We are delighted that this service was shortlisted for the Irish Healthcare Awards 2017 and received a well-deserved commendation.

Our Coagu-Check programme at the Adult Congenital Unit in the Mater Hospital continues to be effective. HCI have donated coagu-check machines to the Mater which are then provided to patients with CHD as required. This allows individuals to live at home when they would otherwise need to access this machine at hospital. Having a Coagu-Check machine enable patients to be monitored at home rather than having to travel to hospital for the required checks. The benefits of this programme is greatly appreciated by those who access it. In February 2018, HCI donated its 77th machine to this unit.

Blue Ribbon Fund - Heart Children Ireland is privileged to manage The Blue Ribbon Fund on behalf of the Moran Family. This fund is used to offer financial assistance to families on the transplant journey with their child.

Art Therapy workshops were organised for our teen heart group in 2017 at the new location of the Rua Red Centre in Tallaght. Art Therapy workshops were also introduced for a younger age group of 6-9 year olds. Art Therapy allows children the opportunity to express and process their feelings non-verbally through the use of art and art making, under the careful guidance of an experienced art therapist. By being in a group the children also have the opportunity to share their heart stories with other heart children. The sharing of similar experiences helps heart children to feel understood, accepted and less different to their peers. The feedback from the art therapy workshops has been very positive to date. Art Therapy sessions for the younger age group is planned to take place from April - June 2018.

HEART CHILDREN IRELAND
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CHAIRPERSON'S REPORT (continued)

Achievements and Performance (Continued)

Supporting our Teenagers

Teenagers who attended the Art Therapy workshop have expressed an interest in meeting up for planned social group activities. Heart Children Ireland hopes to organise social group activities over the year ahead.

Big Hearts

The Big Hearts group consists of adult members who have grown up with CHD. The Board of Heart Children Ireland has for many years been lucky to have representatives from adult CHD members including former chairpersons Jim O'Brien and Lesley Osborne. Lesley continues in her current role as Director. Heart Children Ireland is acutely aware of the increasing numbers of CHD children surviving into adult years due to the success and improved treatments provided by the paediatric cardiac teams. This welcome success story has led to pressure and deficits in the National Adult CHD service. Heart Children Ireland are working to promote better services for Big Hearts. Heart Children Ireland would like to ensure that children and teenagers who transition to adult services are provided with the best possible care so that they can live to their potential in their adult years.

The Annual Summer Picnic was held in 2016 and 2017 at Marley Park. Families who attended enjoyed the day. We are very grateful to Dun Laoghaire-Rathdown County Council and to our volunteers who organise the day which includes fun entertainment for the children.

The Christmas party is growing every year. More and more families affected by CHD come together to enjoy this festive event. The Christmas party provides members with an opportunity to relax and have fun with food and entertainment provided at the venue.

In 2016 the party was held at The Crown Plaza Santry. In 2017 the party took place at the Crown Plaza, Blanchardstown. The feedback was fantastic and it was evident that the children enjoyed the entertainment. We introduced a new ticketing system in 2017 which was a huge success.

For members in the Cork area, a Christmas party was organised to take place at the Radisson Blu in 2016 and again in 2017. Feedback was great from members who attended Christmas party in this part of the country.

A Remembrance service was held in November 2016 and again in November 2017 for our bereaved families. The service was held in the Unitarian Church on Stephen's Green. Margaret Rogers and Linda Hogan organised the service and with Dr Deidre O'Neill joined the families afterwards for a lovely afternoon remembering loved ones.

Fundraising

Charity Calendar: We accepted a cheque in January 2017 for €49,256 from our Charity Partner Chill Insurance. These funds were raised through the sales of our personalised calendar which is sponsored by Chill Insurance and sold nationwide by all our members, their families and friends. Chill Insurance cover the entire costs of producing the calendar which is designed with pictures of heart children members. The full cost of €10 paid for each calendar comes directly to Heart Children Ireland. We are extremely grateful to Chill Insurance for their invaluable support of our fundraising calendar.

The Tiny Hearts Fundraising Committee continues to be a huge support to Heart Children Ireland organising a ball in Darver Castle.

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CHAIRPERSON'S REPORT (continued)

Fundraising (Continued)

The **Windmill sales** have continued to be organised annually in the month of February and provides a significant income each year through the fundraising efforts of members and supporters.

Local fundraising events carried out by members at different locations throughout the country provides a steady income for HCI that is used to promote its cause. Events include coffee mornings, sponsored walks, cycles, the Dublin Mini Marathon. There have been many creative fundraising efforts over the past year.

Inter-agency work

Heart Children Ireland has maintained good working relationships with other agencies and bodies to work towards achieving better outcomes for those affected by CHD.

Our Lady's hospital Crumlin and The Mater Hospital

Heart Children Ireland has had regular communication and meetings with both Crumlin and the Mater hospital. This has been key to keeping informed of challenges faced by CHD patients and to advocating for better services for our members. Over the past year, Heart Children Ireland has worked in partnership with the cardiac team at the Mater hospital to advocate for dedicated funding from government towards their National Adult Congenital Heart unit. HCI also have supported the hospitals when necessary by funding medical equipment when hospital funds are not available. Equipment such as the ECMO machine purchased for Our Lady's Children's Hospital, Crumlin has proven to be life saving for patients.

All Island CHD Network

The development of the all-island CHD Network is aiming to provide high quality and timely access to specialist cardiac services for all children and young people on the island of Ireland.

The vision for this Network is as follows:

"To establish a world class family-centric congenital heart disease service for the island of Ireland"

As a member of the All Island CHD Network and Co-Chair of the Family engagement Group Heart Children Ireland represents the interest of all its members ensuring timely access to services for all children born with CHD.

CHD Awareness Campaign

Heart Children Ireland has been working to create awareness about issues faced by children and adults with CHD. Heart Children Ireland has been successful in highlighting issues arising in the media through national newspapers, radio and TV.

Our ambassador, Damien Duff, continues to represent Heart Children Ireland and support our advocacy and fundraising events.

Social Media

Heart Children Ireland has continued to communicate with members and supporters through its Facebook page. The page provides a platform to highlight relevant issues, promote information events and fundraisers. Followers also have the opportunity to ask questions via private messenger. Over the past year Heart Children has also set up an Instagram and Twitter account for those who prefer these forms of social media.

HEART CHILDREN IRELAND
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CHAIRPERSON'S REPORT (continued)

CHD Awareness Campaign (Continued)

All Island CHD network Conference which took place on November, 17th 2017 was held in Belfast. This was hosted by Heart Children Ireland and our counterparts in Northern Ireland the Children's Heartbeat Trust as part of a cross border initiative. HCI and the Children's Heartbeat Trust were delighted to welcome Dr Chris Caldarone, Chief of Cardiac Surgery at the hospital for Sick Children in Toronto. Dr Caldarone talked about innovation and congenital cardiac surgery.

In conclusion, I feel privileged to have been Chairperson of Heart Children Ireland over the past year. I am delighted to be part of a team of Directors who show such determination and commitment in their work to achieve better outcomes for those affected by CHD. I would like to thank all of the Board members (current and past) for making Heart Children Ireland a charity which stands with great integrity and value. The support from our members and volunteers is inspiring and invaluable as we work together to achieve our goals. I would like to thank our CEO Margaret Rogers who works tirelessly to represent HCI across a range of healthcare forums and committees and to advocate for our members with relentless passion and professionalism. I would also like to thank Margaret and our Administrator Linda Hogan for managing the extremely busy office, events throughout the year and for being so supportive of our team and members. As one of our members highlighted in her feedback *"Lots of advice, support and a listening ear. Margaret and Linda in the office never too busy to chat."* It is through their dedication that members feel prioritised and supported

Jennifer McCarron
Chairperson

On behalf of the board

Jennifer McCarron
Director

Suzanne Treacy
Director
14th March 2018

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)**

Opinion

We have audited the statutory financial statements of Heart Children Ireland CLG - Company Limited by Guarantee for the year ended 31 May 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and the related notes to the financial statements, including a summary of significant Accounting Policies. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard framework in the Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 May 2017 and of its net outgoing resources for the year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard framework in the Republic of Ireland" and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs) (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) requires us to report to you where:

- the directors use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements
- in our opinion, the Directors' Report has been prepared in accordance with the requirements of the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purpose of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosure of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities of directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurances about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors' responsibilities for audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Glynn
for and on behalf of Mark Glynn & Co,
Certified Public Accountants and Statutory Audit Firm
13 Magna Business Park, City West, Dublin 24**

14th March 2018

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2017

	Appendix	2017	2016
		€	€
Total Incoming Resources	1	192,554	227,876
Resources Expended	2	(213,309)	(232,533)
		—————	—————
Net (outgoing) resources		(20,755)	(4,657)
Donations to The Mater Hospital – Young Adult Congenital Unit – Echo Machine		(4,103)	(5,275)
Donations to Our Lady’s Children’s Hospital Crumlin (CoaguChek)		=	<u>(1,414)</u>
Net (outgoing) resources for the year		(24,858)	(11,346)
Accumulated funds brought forward		<u>194,712</u>	<u>206,058</u>
Accumulated funds carried forward		169,854	194,712
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure relates to continuing activities.

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

BALANCE SHEET AS AT 31 MAY 2017

	Notes	2017	2016
		€	€
CURRENT ASSETS			
Cash at Bank and in hand	4	179,188	205,746
		<u>179,188</u>	<u>205,746</u>
LESS CURRENT LIABILITIES (Amounts falling due within one year)			
Creditors and Accrued expenses	5	(9,334)	(11,034)
		<u> </u>	<u> </u>
TOTAL NET ASSETS		169,854	194,712
		<u> </u>	<u> </u>
REPRESENTED BY:			
Accumulated funds	7	169,854	194,712
		<u> </u>	<u> </u>

The financial statements were approved and authorised for issue by the Board of Directors and signed on its behalf by:

Jennifer McCarron
Director

Suzanne Treacy
Director
14th March 2018

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2017

	Note 1 below	2017 €	2016 €
NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES		<u>(26,558)</u>	<u>(9,973)</u>
 (DECREASE) IN CASH		 <u>(26,558)</u>	 <u>(9,973)</u>
 Note 1:			
NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES:			
Net (outgoing)/resources for the year		(24,858)	(11,346)
(Decrease)/Increase in creditors		<u>(1,700)</u>	<u>1,373</u>
		<u>(26,558)</u>	<u>(9,973)</u>
 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET CASH			
(Decrease) in cash for the year		(26,558)	(9,973)
Cash at beginning of year		<u>205,746</u>	<u>215,719</u>
Cash at end of year		<u>179,188</u>	<u>205,746</u>

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Income represents the proceeds from fund-raising activities and donations.

Fund-raising Materials

Fund-raising materials are expensed when incurred as there is no certainty that unused materials would be used in future fund-raising events.

2. Employees and remuneration

The Association had two part-time employees during the year. In addition, other activities are carried out on a voluntary basis.

	2017	2016
Employee Costs:	€	€
Gross wages	61,689	61,689
Employer's PRSI	<u>6,278</u>	<u>6,278</u>
	67,967	67,967
	=====	=====

Board members do not receive any remuneration.

3. Taxation

No tax liability arises because of the charitable status of the Association.

4. Cash at Bank

	2017	2016
	€	€
Current Accounts	21,505	27,069
Deposit Accounts	<u>157,683</u>	<u>178,677</u>
	179,188	205,746
	=====	=====

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

5. Creditors and accrued expenses

	2017	2016
	€	€
Accruals	6,179	7,779
Paye/Prsi/USC	<u>3,155</u>	<u>3,255</u>
	9,334	11,034
	=====	=====

6. Commitments

The company has an annual shared premises rental agreement which is subject to annual review.

7. Accumulated Funds

The accumulated funds at 31 May 2017 include an amount of €15,000 (2016:€15,000) in respect of a donation from Covidien for the production of an Information Pack. The accumulated fund also includes an amount of €40,889 (2016: €47,003) known as the Blue Ribbon fund which is restricted to families on the transplant journey.

8. Company Status

Heart Children Ireland, is a CLG - Company Limited by Guarantee.

9. Post Balance Sheet Events

There have been no events subsequent to the year end that require any adjustment to, or additional disclosure in the financial statements.

10. Related Party Transactions

No directors or other person related to the charity had any personal interest in any contract or transaction entered into by the company during the financial year.

11. Approval of Financial Statements

These financial statements were approved and authorised for issue by the directors on 14th March 2018.

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

Supplementary Information

(Not covered by the independent Auditors' Report)

HEART CHILDREN IRELAND
(CLG - Company Limited by Guarantee)

**SUPPLEMENTARY INFORMATION TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2017**

APPENDIX 1

Total Incoming Resources:	2017	2016
	€	€
Fundraising events (flag days, Certus, HRG, donations)	184,114	209,194
Sale of cards	3,513	6,137
Marathons sponsorships	4,809	11,680
Interest income	<u>118</u>	<u>865</u>
	<u>192,554</u>	<u>227,876</u>

APPENDIX 2

Total Resources Expended:	2017	2016
	€	€
Wages and employer's PRSI	67,967	67,967
Shared services rental charge	18,101	23,351
Fundraising costs	14,202	9,203
Psychology Services	47,332	42,266
Family support	11,599	13,377
Blue Ribbon Support	7,498	3,000
Bereaved services	3,270	2,995
Christmas event	12,635	14,771
Advertising costs	755	5,766
Postage and stationery, delivery and storage	6,291	3,259
Conferences and AGM	5,358	9,147
Telephone	2,280	2,044
Travel/conferences	5,534	5,314
25 th Anniversary Expenses	-	7,825
Annual subscriptions	1,654	130
Insurance	2,045	1,688
Audit and accountancy	1,600	1,600
Legal fees	1,434	11,439
Miscellaneous	1,725	3,870
Training	-	350
Bank Charges	916	584
Website Design	<u>1,113</u>	<u>2,587</u>
	<u>213,309</u>	<u>232,533</u>